GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Agriculture and Cooperation Department – Seeds- Buffer Seeds Stockings Operations of Seeds in the State - Seed procuring Agencies i.e., A.P.SSDC, A.P.OILFEDERATION & A.P. MARKFED - Raise loan from NCDC at 8% interest rate – Permission Accorded - Orders – Issued.

AGRICULTURE & COOPERATION (AGRI.II) DEPARTMENT

G.O.RT.No. 418 Dated: 10-07-2017

Read the following:

1. G.O.Rt.No.83, Agri. & Coop.(Agri.II) Dept., dated:05-02-2016.
2. G.O.Rt.No.186, Agri. & Coop. (Agri.II) Dept., dated:08-03-2016.
3. G.O.Rt.No.207, Agri. & Coop. (Agri.II) Dept., dated:19-03-2016
4. From the Director of Agriculture , A.P., Guntur, letter No. SC(5)/ 1224/2015, dated:22.09.2016 and 27.09.2017.

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ORDER:

The Director of Agriculture, A.P., Guntur in his letters 4th read above has stated that Government have permitted the Andhra Pradesh State Seeds Development Corporation Limited (APSSDC), Andhra Pradesh Cooperative Oilseeds Growers' Federation Ltd., (APOILFEDERATION) & Andhra Pradesh State Cooperative Marketing Federation Ltd., (APMARKFED) to act as Nodal agency for taking up Buffer Seed Stocking Operations (BSSO) and also permitted to raise loans vide G.Os. 2nd and 3rd read above. Due to this the APSSDCL and other seed supplying agencies i.e A.P.OILFEDERATION and A.P.MARKFED have procured Groundnut seed well in advance and supplied in time to the farmers on subsidy and also this has got many advantages. Further the seed supplying agencies i.e., A.P.SSDC, A.P. OILFEDERATION & A.P. MARKFED are requesting to extend the G.O. 3rd read above for further three years i.e 2017-18, 2018-19 and 2019 -20 duly permitting them to take loan.

2. The Director of Agriculture, A.P., Guntur has therefore requested the Government to permit APSSDC, A.P.MARKFED and APOILFED to raise loan up to Rs.300 crores, Rs.60 crores, and Rs.150 crores respectively per annum from Commercial Banks/NCDC/NABARAD w.e.f.,2017-18 to 2019-20 for taking up the BSSO.

3. After careful examination of the matter, Government hereby accord permission to the seed procuring Agencies i.e., APSSDC, A.P.MARKFED and APOILFED to raise loans up to Rs.300 crores, Rs.60 crores, and Rs.150 crores respectively per annum from NCDC at 8% interest rate for taking up Buffer Seed Stocking Operations for further three years i.e 2017-18, 2018-19 and 2019 -20. The operational guidelines on Buffer Stocking of Seed Operations for the year 2016-17, issued vide G.O. 2nd read above shall be applicable for further three years i.e., 2017-18, 2018-19 and 2019-20.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B.RAJSEKHAR
SPECIAL CHIEF SECRETARY TO GOVERNMENT (AGRI) (FAC)

To
The Special Commissioner of Agriculture, A.P., Guntur.
The Commissioner and Director of Agricultural Marketing, A.P., Guntur.
The VC& Managing Director, A.P. State Seeds Development Corporation Limited, A.P., Vijayawada.
The VC& Managing Director, A.P. OILFED, Vijayawada.
The VC& Managing Director, A.P. MARKFED, Vijayawada.
The Director of Research, ANGRAU.
The Secretary to Government, Finance, A.P., Secretariat.
Copy to: The General Administration (Cabinet) Department.
P.S. to Hon'ble Minister (Agri.)
P.S. to Special Chief Secretary (Agri.).
Sf/Sc.

//FORWARDED::BY ORDER//

SECTION OFFICER